

FILED
Mortgagee's Mail Address S.O.S.C. 416 E. North Street, Greenville, S. C. 29601
BOOK 86 PAGE 438
JAN 27 4 34 PM '83
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE BONNIE S. TANKERSLEY
R.M.C. MORTGAGE OF REAL ESTATE
TO ALL WHOM THESE PRESENTS MAY CONCERN:
BOOK 1593 PAGE 59

WHEREAS, College Properties, Inc.

(hereinafter referred to as Mortgagor) is well and truly indebted unto Community Bank

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Three Hundred Thousand and No/100-----Dollars (\$ 300,000.00 due and payable

If not sooner paid the entire balance shall be due and payable in full on or before one (1) year from date; interest on the indebtedness shall be computed and paid monthly with the first interest payment due thirty (30) days from date; this indebtedness may be prepaid at any time without penalty.

Schwiers at Cleveland according to a plat thereof prepared by Dalton & Neves Co. dated April, 1980 being recorded in the RMC Office for Greenville County in Plat Book 7-X at Page 20 and having, according to said plat, such metes and bounds as appear thereon.

This being a portion of the same property conveyed to the mortgagor herein by deed of Schwiers at Cleveland Development, Inc. recorded May 21, 1982 in the RMC Office for Greenville County in Deed Book 1167 at Page 267.

Mortgagee agrees to release each lot from the lien of this mortgage for the sum of \$30,000.00 per lot.

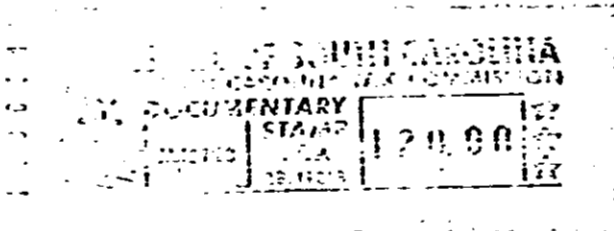
BOOK 9 DEED 8079 -- 1 SEP 64 1212

WITNESS

Carolee Taylor
COMMUNITY BANK

PAYED & SATISFIED
This 27 Day of Aug, 1982

7561



Cancelled
Bonnie S. Tankersley
R.M.C.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.